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21. (Five Times Amended) A method of manufacturing a liquid toner composition for electrophotography, comprising:

heating a thermoplastic resin within a solvent capable of dissolving said thermoplastic resin when heated and substantially incapable of dissolving said resin at room temperature, an SP (solubility parameter) value of said solvent being adjusted to control the particle diameter of toner particles on a basis of a difference between an SP value of the resin and the SP value of the solvent, while stirring the thermoplastic resin in said solvent together with inorganic particles and a coloring agent, to thereby dissolve said thermoplastic resin in said solvent; and cooling the mixture to permit precipitation of the toner particles.